Why would someone get a reverse mortgage?

Reverse Mortgage · https://reversemortgageresourcecenter.com/faqs/why-would-someone-get-a-reverse-mortgage/

A reverse mortgage can be a great financial option for seniors who need additional income and want to stay in their home. It allows them to access the equity they have built up in their home without having to make monthly mortgage payments. With a reverse mortgage, the amount you owe increases over time as interest accrues, but you don't have to make any payments until you leave or sell your house. The funds from a reverse mortgage can be used for any purpose you choose, including medical bills, renovations, vacations, or debt repayment.

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