Who pays back a reverse mortgage?

Reverse Mortgage · https://reversemortgageresourcecenter.com/faqs/who-pays-back-a-reverse-mortgage/

A reverse mortgage is a loan that is repaid when the borrower passes away, sells the home, or moves out permanently. The loan is typically paid back from the proceeds of the sale of the home or refinancing the loan. If the balance of the loan is higher than the value of the home, you can turn the home over to the lender to satisfy the loan.

Embedded media: https://www.youtube.com/embed/J-IJikGgwvg?list=PLIXdz9DLAFTC05MDPc_5QjKBB13v61zWS

