How can I get my parents out of a reverse mortgage?

Reverse Mortgage · https://reversemortgageresourcecenter.com/faqs/how-can-i-get-my-parents-out-of-a-reverse-mortgage/

Just like with any loan, you can get out of a reverse mortgage loan by paying it off. You can do this by refinancing the loan, paying it off with other assets, or selling the home. If you are able to refinance, the proceeds from the new loan will pay off the reverse mortgage. If you sell the home, the proceeds from the sale will be used to pay off the reverse mortgage loan. Speak with a Mortgage Advisor to discuss all of your options.

Embedded media: https://www.youtube.com/embed/GWKCh-cv8Ps?feature=oembed

