Do you make monthly payments on a reverse mortgage?

Reverse Mortgage · https://reversemortgageresourcecenter.com/faqs/do-you-make-monthly-payments-on-a-reverse-mortgage/

No, you are not obligated to make monthly payments on a reverse mortgage. Instead, the lender of the reverse mortgage pays you either a lump sum or periodic payments. The amount and frequency of these payments depend on the terms of your loan. At the end of the loan, you (or your estate) will be responsible for repaying the loan plus interest. You are still responsible for paying your homeowner's insurance and property taxes. Although no payments are required, you are always welcome to make principal or interest payments.

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