Are children responsible for parents reverse mortgage?

Reverse Mortgage · https://reversemortgageresourcecenter.com/faqs/are-children-responsible-for-parents-reverse-mortgage/

No, children are not responsible for their parent's reverse mortgage. Reverse mortgages are loans taken out by the homeowner, who is solely responsible for repayment. The loan must be repaid if the homeowner passes away or moves out of the house. Either way, the children are not obligated for the debt.

Embedded media: https://www.youtube.com/embed/YaU-yohuET8?list=PLIXdz9DLAFTC05MDPc_5QjKBB13v61zWS

